

ICRA Limited

August 29, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001, India Scrip Code: 532835 National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex Bandra (East) Mumbai - 400 051, India Symbol: ICRA

Dear Sir/Madam,

Sub.: Disclosure under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that ICRA Limited (the "**Company**" or "**ICRA**") has received an order of demand and penalty from the Superintendent of Central Taxes, Range DND-1, North Division – I, Bangalore North Commissionerate, Bengaluru.

Please find enclosed a disclosure in this regard. This disclosure is being made in compliance with Regulation 30 of the Listing Regulations, as amended.

This will also be uploaded on the Company's website, https://www.icra.in.

Kindly take the above on record.

Regards,

Sincerely,

(S. Shakeb Rahman) Company Secretary & Compliance Officer

Enc.: As above

Building No. 8, 2nd Floor, Tower A DLF Cyber City, Phase II Gurugram - 122002, Haryana Registered Office : B - 710, Statesman House, 148, Barakhamba Road, New Delhi - 110001. Tel. : +91.11.23357940-41 **RATING • RESEARCH • INFORMATION** 1322389



Disclosure of information pursuant to Regulation 30 of the Listing Regulations

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S. No.	Particulars	Description
1	Name of the authority	Superintendent of Central Taxes, Range DND-1, North Division – I, Bangalore North Commissionerate, Bengaluru
2	Nature and details of the action(s) taken, initiated or order(s) passed	 (i) Demand of Rs.11.56 lakhs in terms of section 73 of the CGST/KGST Act, 2017. (ii) Interest in terms of section 50(1) of the CGST/KGST/IGST Act, 2017 on the said demand ~ Rs. 11.27 lakhs. (iii) Penalty of Rs. 1.58 lakhs under section 73(9) of the CGST/KGST Act, 2017 on the said demand.
3	Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the authority	August 28, 2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	As mentioned in the above column
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Estimated financial impact is of Rs. 24.41 lakhs which has no material impact on the financial, operation or other activities of ICRA. ICRA will be filing necessary appeals against the said order.